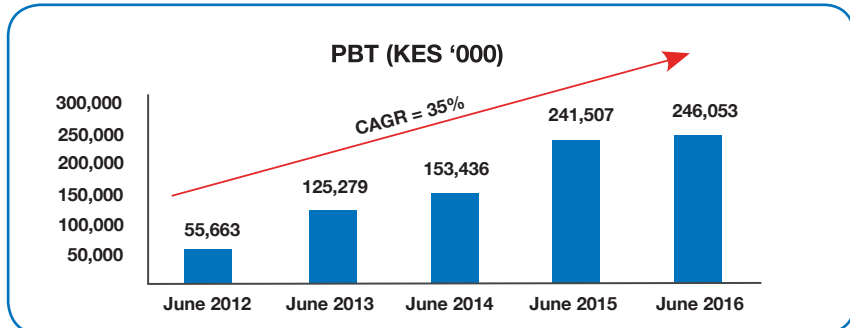
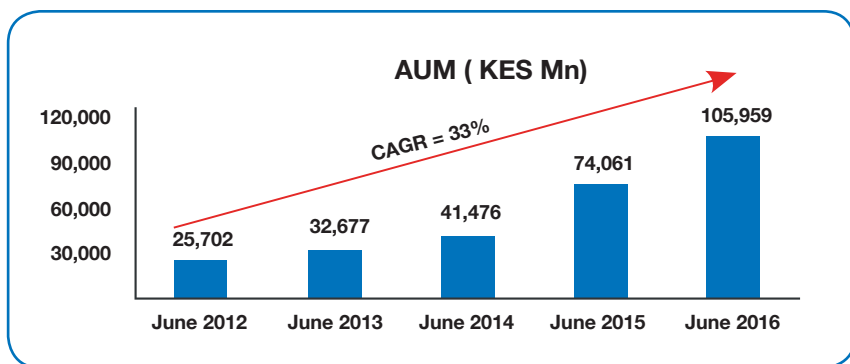


STATEMENT OF COMPREHENSIVE INCOME			STATEMENT OF FINANCIAL POSITION		
	30 June 2016 Shs'000	30 June 2015 Shs'000	Assets	30 June 2016 Shs'000	30 June 2015 Shs'000
Income			Non-current assets		
Initial fees	20	891	Property and equipment	37,694	36,231
Fund management fees	529,421	438,465	Intangible assets	300,493	185,015
Unrealised (loss)/gain on investments	(9,082)	(6,732)	Investment in property	131,435	116,248
Realised gains on investments	-	3,457	Deferred tax	8,757	14,311
Interest income	10,157	11,536	Total non-current assets	478,379	351,805
Dividend Income	1,260	2,380	Current Assets		
Total Income	531,776	449,997	Investment in unit trusts	4,584	12,806
Expenses			Investment in quoted securities	58,246	83,858
Direct expenses	45,851	(10,364)	Prepayments	11,653	11,676
Professional fees	7,762	-	Trade and other receivables	326,184	274,306
Legal fees	13,450	8,129	Investments in fixed deposits	15,237	7,211
Employee costs	104,544	96,432	Receivables from other related parties	7,935	7,521
Rent expenses	8,279	6,698	Cash and bank	211,741	11,279
Directors emoluments	3,853	2,715	Total current assets	635,580	408,657
Operational and administration expenses	75,324	89,554	Total Assets	1,113,959	760,462
Depreciation expenses	4,959	4,451	Equity & Liabilities		
Amortization expenses	11,295	711	Share capital	80,000	80,000
Total Expenses	275,317	198,326	Accumulated gains	591,777	522,104
Operating Profit	256,459	251,671	Proposed Dividend	50,000	-
Finance costs	(10,406)	(10,164)	Total Equity	721,777	602,104
Profit before tax	246,053	241,507	Current liabilities		
Income tax expense	(73,816)	(72,452)	Payables & accrued expenses	230,864	102,306
Profit after tax	172,237	169,055	Dues to related parties	149,656	46,754
			Current Income Tax	11,662	9,298
			Total current liabilities	392,182	158,358
			Total liabilities	392,182	158,358
			Total equity and liabilities	1,113,959	760,462



	30 June 2016 Shs'000	30 June 2015 Shs'000
OTHER DISCLOSURES		
Capital strength		
a. Paid up capital	80,000	80,000
b. Minimum capital required	10,000	10,000
(a-b) Excess	70,000	70,000
Shareholders funds		
a. Total shareholders' funds	721,777	602,104
b. Minimum shareholders' funds required	10,000	10,000
(a-b) Excess	711,777	592,104
Liquidity		
a. Working capital (excluding all current assets and current liabilities in relation to clients)	90,223	127,799
b. Five Million or 8% of liabilities (the higher of both)	35,375	11,925
(a-b) Excess	54,848	115,874
Ratio of unsecured advances to shareholders funds		
a. Ratio as computed	-	-
b. Maximum allowable limit	10%	10%
Ratio of borrowings to paid up capital		
a. Ratio as computed	-	-
b. Maximum allowable limit	20%	20%
Clients funds		
a. Total clients' creditors including the amounts payable to stockbrokers	-	-
b. Total clients' cash and bank balances including amounts due from stockbrokers	-	-
(b-a) Excess/(deficiency)	-	-

UNIT TRUST FUNDS	British-American Money Market Fund		British-American Balanced Fund		British-American Equity Fund		British-American Bond Plus Fund		British-American Managed Retirement Fund	
	30 June 2016 Shs.'000	30 Jun 2015 Shs.'000	30 Jun 2016 Shs.'000	30 Jun 2015 Shs.'000	30 June 2016 Shs.'000	30 Jun 2015 Shs.'000	30 June 2016 Shs.'000	30 Jun 2015 Shs.'000	30 Jun 2016 Shs.'000	30 Jun 2015 Shs.'000
Statement of Comprehensive Income										
Income										
Interest and dividend income	347,184	265,114	53,335	61,915	79,174	85,009	12,441	19,005	-	5,597
Realised gains/(loss) on investments	202	-	(8,230)	9,490	3,071	7,206	-	5,156	-	1,358
Fair value gains on investments	-	818	(14,165)	(937)	(20,440)	588	-	-	(476)	(409)
Total income	347,386	265,932	30,940	70,468	61,805	92,803	12,441	24,161	(476)	6,546
Expenses										
Service fees	(57,531)	(67,121)	(20,804)	(35,177)	(55,050)	(158,392)	(9,204)	(7,007)	(476)	(1,349)
Profit before income tax	289,855	198,811	10,136	35,291	6,755	(65,589)	3,237	17,154	(476)	5,197
Income tax	(32,241)	(37,108)	(2,099)	(3,312)	(3,047)	(4,008)	(939)	(1,382)	-	-
Profit after tax	257,614	161,703	8,037	31,979	3,708	(69,597)	2,298	15,772	(476)	5,197
Other comprehensive (loss)/income	(18,857)	(6,166)	16,449	(34,254)	15,242	(5,892)	-	-	-	(1,556)
Total Comprehensive income for the year	238,757	155,537	24,486	(2,275)	18,950	(75,489)	2,298	15,772	(476)	3,641
Statement of Financial Position										
Assets										
Financial assets at fair value through other comprehensive income										
-Government securities	1,411,680	319,381	459,850	453,528	497,755	79,885	196,843	181,196	-	14,344
-Corporate securities	168,519	1,578,989	188,986	213,260	208,413	123,355	33,638	60,185	-	-
Financial assets at fair value through profit & loss										
-Quoted ordinary shares	-	-	358,714	101,795	1,734,324	3,315,921	-	-	4,076	5,403
-Offshore funds	-	-	96,942	576,142	451,780	368,175	-	-	-	-
-Unit trusts	-	29,766	36,130	34,738	49,704	48,054	-	-	-	-
-Other funds	413,261	-	401,741	365,194	1,002,841	727,994	-	-	-	-
Sale and Buy Backs	819,121	-	-	-	-	-	-	-	-	-
Deposits with financial institutions	2,106,009	2,857,037	7,804	46,048	-	39,097	35,679	56,321	-	8,221
Other receivables	12,655	11	1,810	966	58,623	17,171	-	-	2,964	1,506
Bank and cash balances	56,836	9,326	4,059	11,969	2,852	4,720	2	7,707	3,627	4,728
Total Assets	4,988,081	4,794,510	1,556,036	1,803,640	4,006,292	4,724,372	266,162	305,409	10,667	34,202
Equity										
Unit holders' balances	5,006,190	4,802,874	1,554,026	1,801,053	3,993,952	4,712,274	257,761	302,056	10,667	33,058
Fair value reserves	(43,544)	(26,776)	(4,122)	(4,662)	6,182	(2,085)	-	-	-	1,144
Total Equity	4,962,646	4,776,098	1,549,904	1,796,391	4,000,134	4,710,189	257,761	302,056	10,667	34,202
Liabilities										
Current liabilities	25,435	18,412	6,132	7,249	6,158	14,183	8,401	3,353	-	-
Total equity and liabilities	4,988,081	4,794,510	1,556,036	1,803,640	4,006,292	4,724,372	266,162	305,409	10,667	34,202

 Dr. Benson I. Wairegi, EBS
 Group Managing Director

 Kenneth M. Kaniu
 Chief Executive Officer