

The Principal Partner is pleased to announce the audited results for the year ended 31 December 2023

STATEMENT OF COMPREHENSIVE INCOME		
	2023	2022
	Shs'000	Shs'000
Income		
Interest income	1,472,870	1,589,321
Partnership income	149,807	5,842
Realized loss on investments	(398,508)	(54,543)
Dividend income	-	196,015
Unrealized fair value loss on investments	(845,432)	(574,373)
Unrealized forex changes on investments	6,866	1,467
Other losses	(141,658)	(102,404)
Total income	243,945	1,061,325
Expenses		
Service fees and expected credit losses	(38,237)	(440,422)
Profit before income tax	205,708	620,903
Income tax	-	-
Profit after tax	205,708	620,903
Other comprehensive income, net of tax	-	-
Increase in net assets available to investors	205,708	620,903
STATEMENT OF FINANCIAL POSITION		
	31 December 2023	31 December 2022
	Shs'000	Shs'000
Assets		
Financial assets at amortized cost		
- Government securities	1,889,916	6,286,541
- Corporate securities	1,657,276	2,043,399
Financial assets at fair value through profit or loss		-
- Offshore funds	1,084,401	1,485,555
- Government securities	2,459,346	9,845,951
- Corporate securities	118,387	124,648
- Other funds	1,710,189	1,825,351
Deposits with financial institutions	186,116	40,087
Other receivables	-	100,000
Bank and cash balances	19,902	59,406
Total assets	9,125,533	21,810,938
Investors' balances		
Investors' balances	9,054,113	21,787,403
Fair value reserves	-	-
Total investors' balances	9,054,113	21,787,403
Liabilities		
Current liabilities	71,420	23,535
Total investor balances and liabilities	9,125,533	21,810,938

Mr. Charles Njuguna
Authorized Representative

Mr. Barack Obatsa, CFA
Authorized Representative